

Memorandum of Understanding for Biogas Feasibility Study

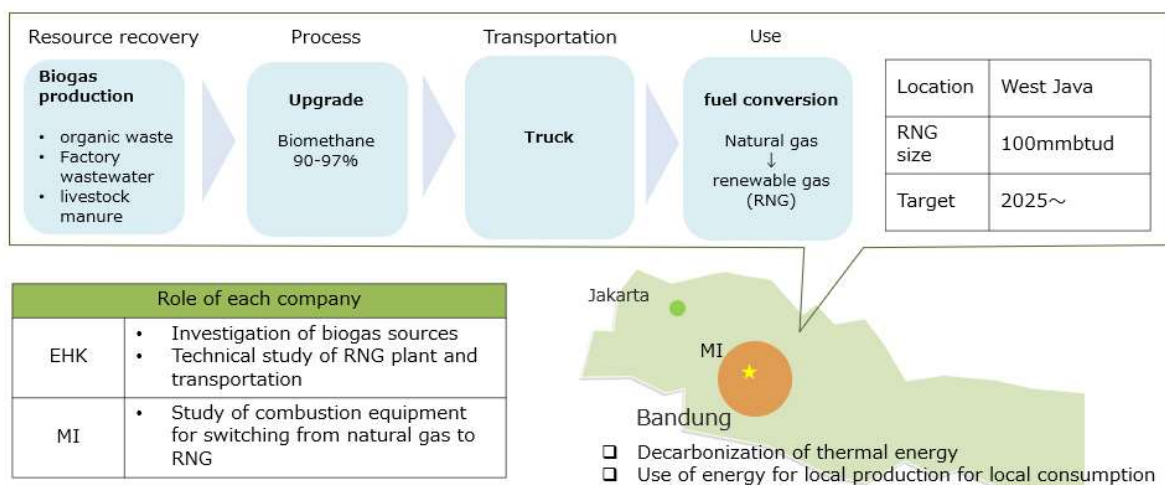
4th September, 2023

PT. Energasindo Heksa Karya ("EHK"), an Indonesian gas distribution company in which PT. Rukun Raharja and Tokyo Gas has a stake, and PT Moriuchi Indonesia ("MI"), in which Moriuchi Fabrics has a stake, have recently signed a memorandum of understanding regarding a biogas feasibility study.

The parties will conduct feasibility study about biogas production by utilizing methane from the organic waste such as manure excreted from livestock on the farm, POME (waste water from the palm oil mill), waste water from the factory, municipal solid waste of landfill and so on. The study also includes the delivery of the biogas with truck from the potential biogas source to MI Bandung plant to be used as fuel for boilers instead of compressed natural gas (CNG).

MI has been working to reduce carbon emissions by converting diesel fuels to CNG, which has a relatively low carbon coefficient. Through the introduction of biogas, MI will reduce CO₂ emissions and actively promote measures to combat global warming.

EHK will also consider to generate carbon credits in the future and contribute to the realization of a carbon-neutral society, which is the goal of the Indonesian government.





From left to right, Takayuki Tabuchi President Director of PT Moriuchi Indonesia, Agustinus Hendrayana President Director of PT Energasindo Heksa Karya



From left to right, (PT Moriuchi Indonesia) Ueda Director, Kumasu Director, Tabuchi President Director, (PT Energasindo Heksa Karya) Hendrayana President Director, Sengoku Director, Yamaguchi Market Research Advisor, Nagaki Marketing Advisor

Overview of EHK

Company name	PT Energasindo Heksa Karya
President Director	Agustinus Hendrayana
Establish	1998
Head office	Jakarta, Indonesia
shareholding structure	<ul style="list-style-type: none"> ▪ PT Panji Raya Alamindo (PRA) : 99.986% [Shareholding structure of PRA] PT Rukun Raharja Tbk : 67% Tokyo Gas Asia Pte. Ltd. 33% ▪ PT Rukun Raharja Tbk : 0.014%
Business	Natural gas distribution and transportation

Overview of MI

Company name	PT Moriuchi Indonesia
President Director	Takayuki Tabuchi
Establish	1997
Head office	Bandung, Indonesia
shareholding structure	<ul style="list-style-type: none"> ▪ Moriuchi Fabrics : 51% ▪ Sojitz Corporation : 20% ▪ Mr. Dharma Wana: 29%
Business	Manufacture of base fabrics for offset printing equipment (blankets)

Contact

PT. Energasindo Heksa Karya Nagaki / Yamaguchi
Phone : (62-21) 2357-9930
Fax : (62-21)2357-9936
e-mail : kengo.nagaki@energasindo.com
e-mail : yutaro.yamaguchi@energasindo.com

www.energasindo.com